

Link up if you want to be top

ANALYSIS OF RESULTS

Michael Jacobs notes the increasing dominance of schools working in collaboration

The 2009 Financial Times EMBA ranking shows the increasing dominance of collaborative programmes.

In a reshuffle of the 2008 line-up, the joint Kellogg/Hong Kong UST degree climbs one place to reclaim the top slot it lost last year. The Trium programme, taught at HEC Paris School of Management, the London School of Economics and Political Science, and New York University's Stern School of business, is also up one place, finishing second.

Meanwhile, the Columbia/London London Business School collaboration is ranked third, falling from the coveted top spot after a reign of just one year.

The resurgence of the Kellogg/Hong Kong UST partnership is in part because of salary data reported by alumni of the programme.

While average salaries are down compared with last year for the majority of the 95 schools ranked – including seven of the top 10 – the salary today for graduates of the Kellogg/Hong Kong programme is more or less unchanged at \$345,111.

This makes them the highest earning alumni, almost \$60,000 ahead of their nearest rivals, graduates of the Trium programme.

Significant improvements in the Kellogg/Hong Kong UST EMBA programme's rank for graduate career progression, the level of experience of participants as well as the achievement of student's aims also helped it to return to number one.

Comments from alumni underline the credentials of the programme.

"The Kellogg-HKUST EMBA was an amazing experience and surely one of the best decisions taken during my career. The continuous

learning opportunities, as well as the great alumni, continue to help me, adding new knowledge and establishing global business opportunities," comments one.

Another satisfied customer points to the international aspects of the programme: "I was looking for a programme that truly grasps the intricacies of doing business in the multifaceted societies that Asia offers, while also ensuring that I could learn from a world-class curriculum from a reputable institution: I found it all in this programme. Don't tell my wife, but this was the best time of my life!"

Elsewhere in the ranking, Duke University: Fuqua returns to the top 10 for the first time since 2006, climbing seven places from 17 last year.

It too bucks the salary trend, with alumni recording an increase of 2.4 per cent compared with 2008, reaching an average of \$210,316.

Another notable climber is the global EMBA offered by the Iese Business School. The programme climbs 15 places, to rank 16th this year.

In compiling the 2009 ranking, the Financial Times contacted more than 7,200 graduates, from 113 programmes worldwide.

Of the 3,770 alumni that responded, the majority were of North American (44 per cent) or European origin (35 per cent). This reflects the concentration of business schools within these regions – just over three-quarters of those that took part in 2009 were based in either North America or Europe.

The participation of alumni and schools from other regions, in particular Asia, continues to increase – 10 schools from that region took part in the 2009 ranking, four more than in 2008. Of alumni who completed the survey, 14 per cent were from the region, with the majority – 73 per cent – studying there too.

For those Asian students studying overseas, North America was the favourite destination. 12 per cent of EMBA's from the region studied there.

South American students, accounting for 6 per cent of graduates who completed the survey, were the least likely to study in their continent of origin – 68 per cent chose to do so.

Their North American counterparts were the most likely to stay in their home continent (83 per cent).

Of those North American students who studied outside their home continent, 63 per cent followed a global programme, that is, one based in more than one country. Global programmes were popular with European students too – of the 21 per cent of Europeans who studied outside Europe, 63 per cent followed one.

On average, alumni were age 36 on starting their EMBA. Female alumni, who account for one in five of those that participated in the survey, were slightly younger than their male peers, with an average age of 35.

Salary data, down overall on figures published in the 2008 ranking, reveal that differences in pay across the gender divide persist.

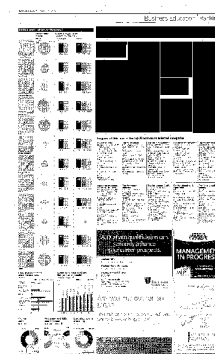
On average, male alumni earned almost 5 per cent more than females, with an average salary of \$151,400.

The biggest disparity was seen in the healthcare sector, where male EMBA's commanded an average salary of \$162,800, 20 per cent more than females.

The same pattern emerges in the finance/banking sector, with male employees earning 10 per cent more than female colleagues.

Women have the upper hand in some sectors in terms of salaries, including the industrial, transport/logistics and education sectors.

Participation of alumni and schools from outside the US and Europe, in particular Asia, continues to rise



Leagues of their own – the top 10 schools in selected categories

Top for salaries

- 1 Kellogg/ Hong Kong UST Business School
- 2 Trium: HEC Paris/ LSE/ New York University: Stern
- 3 Columbia/ London Business School
- 4 Washington University: Olin
- 5 Chinese University of Hong Kong
- 6 Ceibs
- 7 Northwestern University: Kellogg
- 8 University of Chicago: Booth
- 9 Insead
- 10 University of Pennsylvania: Wharton

Top for international commuter students

- 1 Trium: HEC Paris/ LSE/ New York University: Stern
- 2 Purdue/ TiasNimbas/ CEU/ Gisma
- 3 National University of Singapore School of Business
- 4 Iese Business School
- 5 Insead
- 6 IMD
- 7 Kellogg/ Hong Kong UST
- 8 Columbia/ London Business School
- 9 University of Chicago: Booth
- 10 WU(Vienna University) /University of Minnesota: Carlson

Top for research

- 1 Duke University: Fuqua
- 2 University of Pennsylvania: Wharton
- 3 University of Chicago: Booth
- 4 University of Michigan: Ross
- 5 New York University: Stern
- 6 London Business School
- 7 University of Maryland: Smith
- 8 Columbia Business School
- 9 Insead
- 10 Northwestern University: Kellogg

Top for women students

- 1 Georgetown University: McDonough
- 2 Tongji University/ ENPC
- 3 Pepperdine University: Graziadio

4 Georgia State University: Robinson

5 University of Miami School of Business Administration

6 University of Strathclyde Business School

7 Wisconsin School of Business

8 University of Toronto: Rotman

9 Suffolk University: Sawyer

10 UCLA: Anderson

Top for aims achieved

- 1 Trium: HEC Paris/ LSE/ New York University: Stern
- 2 Insead
- 3 UC Berkeley/ Columbia
- 4 Kellogg/ Hong Kong UST Business School
- 5 Columbia/ London Business School

6 Rotterdam School of Management, Erasmus University

7 Cranfield School of Management

8 London Business School

9 UCLA: Anderson

10 Thunderbird School of Global Management

11 Thunderbird School of Global Management

12 Thunderbird School of Global Management

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Top for alumni work experience

- 1 IMD
- 2 Kellogg/ Hong Kong UST Business School
- 3 Insead
- 4 Iese Business School
- 5 Arizona State University: Carey
- 6 FIA - Fundação Instituto de Administração
- 7 Duke University: Fuqua
- 8 Cranfield School of Management
- 9 Chinese University of Hong Kong
- 10 Kellogg/ York University: Schulich

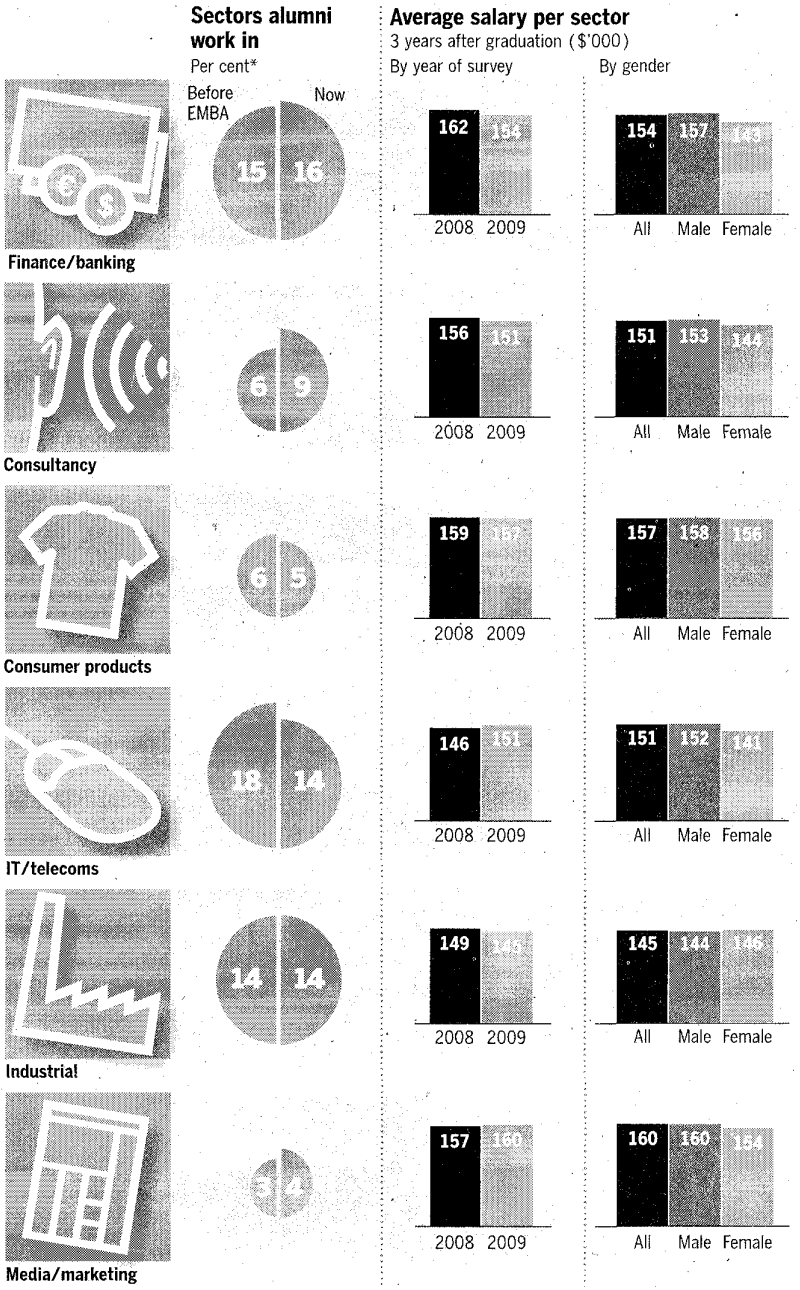
Top for international resident students

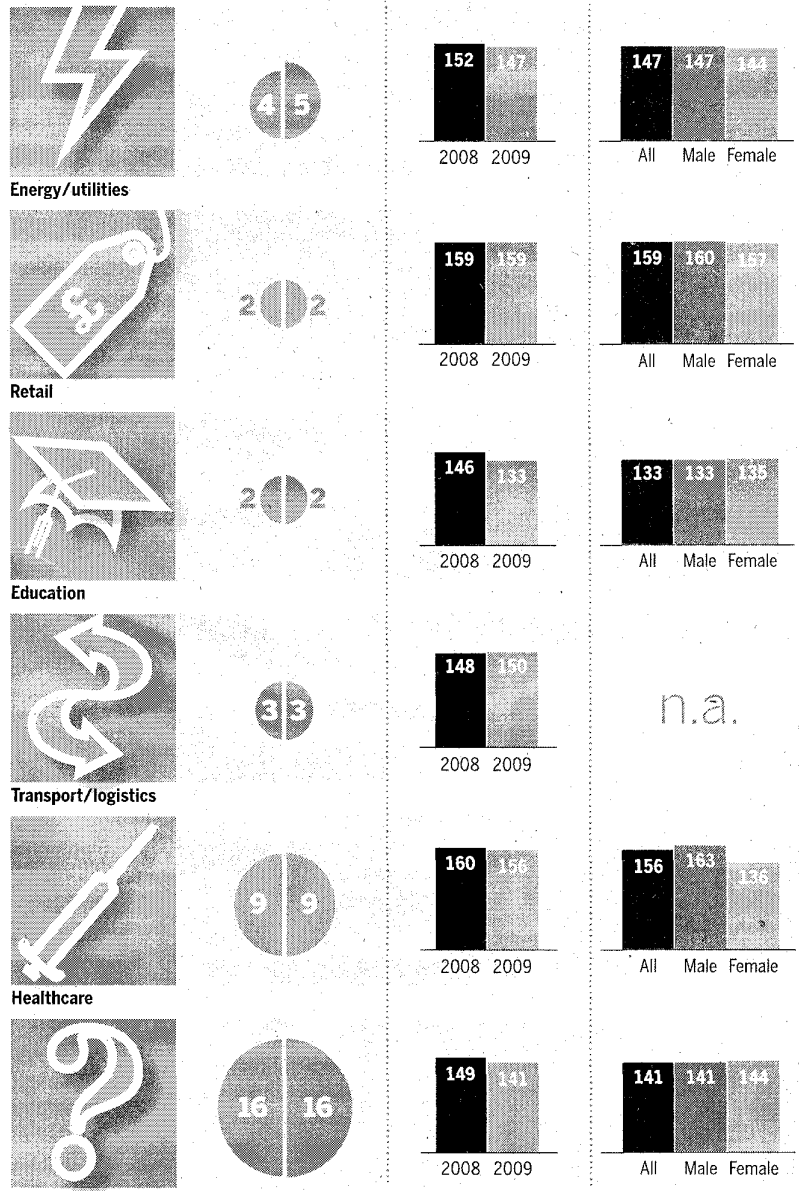
- 1 London Business School
- 2 City University: Cass
- 3 Essec/ Mannheim
- 4 Kellogg/ York University: Schulich
- 5 Georgetown University: McDonough
- 6 Cranfield School of Management
- 7 Kellogg/ Hong Kong UST Business School
- 8 Ceibs
- 9 Imperial College Business School
- 10 OneMBA: CUHK/RSM/UNC/FGV São Paulo/Egade

Top for international faculty

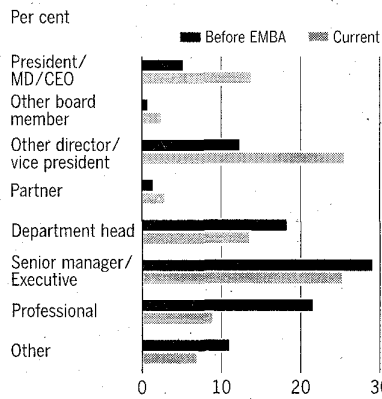
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- 9 Helsinki School of Economics
- 10 Kellogg/ WHU-Otto Beisheim School

2006 Alumni - where are they now?

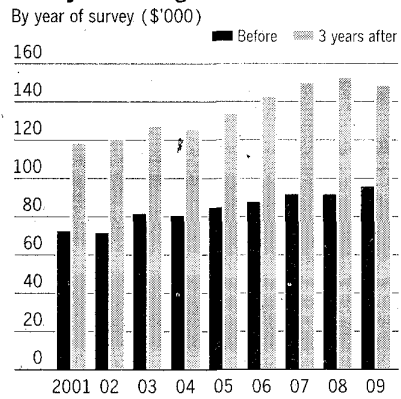




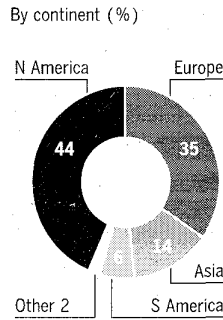
Career progress: job titles before and after EMBA



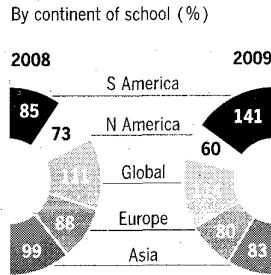
Average salary before EMBA and three years after graduation



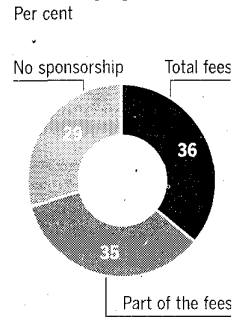
Origin of alumni



Average number of EMBA student enrolments



Levels of sponsorship from employers



Source: FT EMBA 2001 - 2009

* The numbers provided are to the nearest whole number